

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:3888
ANSWERED ON:13.12.2002
CENTRAL WAREHOUSING CORPORATION
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether the Central Warehousing Corporation has the right to enter into a Joint Venture with anybody, at any place in the World and State Warehousing Corporation's are barred from doing so;
- (b) if so, the reasons therefor;
- (c) whether Andhra Pradesh State Government has requested the Union Government for a relaxation by bringing amendment to the CWC Act, 1962;
- (d) if so, the details thereof;
- (e) whether the Government have taken any decision on the request and plan to bring changes to the CWC Act, 1962 accordingly; and
- (f) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SH. KRISHNAM RAJU)

(a)&(b): The Warehousing Corporations Act, 1962 has been recently amended on 29.8.2001. As per one of the amendments, Central Warehousing Corporation (CWC) may enter into, with the previous approval of the Central Government, joint ventures with any corporation established by or under any Central Act or any State Act or with any company formed and registered under the Companies Act, 1956 including foreign company or through its subsidiary companies, for carrying out the purposes of the Warehousing Corporations Act, 1962. All State Warehousing Corporations (SWCs) have also been allowed to enter into, with the previous approval of the concerned State Government, jointly ventures with CWC.

(c),(d),(e)&(f): A request has been received from the Chief Minister, Andhra Pradesh for amending the Warehousing Corporations Act, 1962 to enable SWCs to enter into joint ventures with anyone with the approval of the concerned State Government. The Warehousing Corporations Act, 1962 has been recently amended. The suggestion of the Chief Minister has been noted.